

# Business News Update 29.05.2025

"All our dreams can come true, if we have the courage to pursue them."

Nifty 50	24,761.25
BSE Sensex	81,346.39
Nifty 100	25,367.80
Nifty MidCap 50	15,939.05
BSE MidCap	45,122.45

## South Korea’s CJ Logistics increases stake in CJ Darcl with \$32 million investment

South Korea’s largest logistics company, CJ Logistics Corporation, has invested \$32 million into India’s integrated logistics service providers, CJ Darcl Logistics. With this investment, the Korean giant has increased its stake from 50 per cent to 56 per cent. The investment is a mix of primary and secondary transactions. It is aimed at supporting CJ Darcl’s future growth plans and strengthening its capital base. CJ Darcl currently operates through nearly 200 branches across India. It serves more than 2,000 customers across industries and employs over 5,000 professionals. The company offers end-to-end logistics solutions by combining asset-based operations with technology-driven efficiency. CJ Darcl and CJ Logistics first joined hands in 2017 when the Korean firm acquired a 50 per cent stake in Darcl Logistics, which was later renamed CJ Darcl. The remaining 44 per cent stake remains with the founding Darcl promoters and their affiliates.

Source: [Financial Express, May 28, 2025](#)

## Retail sales up 4% in April: RAI

Retail sales in the country rose by a modest 4% year-on-year in April, according to a survey by the Retailers Association of India (RAI). This is lower than 6% y-o-y growth witnessed in March. According to the 61st Retail Business Survey, the domestic demand remains steady at a time when global trade conditions remain unsettled. The growth was led by quick service restaurant (QSR) category which recorded an 11% jump in sales compared to April 2024. It was followed by the beauty, wellness and personal care, and food and grocery categories which grew 6% each. The slowest growth of 1% was recorded in two categories — sports goods, and consumer durables and electronics — according to the survey.

Source: [Financial Express, May 28, 2025](#)

## With its Rs 950 crore expansion plan, Borosil Renewables aims to grow its market share to 60%

Capitalizing on India’s burgeoning solar industry, solar glass manufacturer Borosil Renewables aims to capture 60% of the country’s domestic market, which is predicted to grow at a CAGR of 7.60% from 2025 to 2033 and reach 990.46 thousand tons. Company Chairman Pradeep Kheruka, spoke of the company’s 6.5 gigawatts (GW) manufacturing facility in Bharuch, Gujarat, which is being expanded to increase production capacity by the end of 2026. “We recently undertook a Rs 950 crore expansion endeavour for our facility, which involves installing 2 new furnaces, each with a capacity of 300 TPD. This will increase the unit’s total installed capacity from 1,000 TPD to 1,600 TPD and is scheduled for commissioning between October and December 2026,” he said. Kheruka added that Borosil Renewables currently holds a market share of approximately 40% of solar glass produced in India.

Source: [Financial Express, May 28, 2025](#)

# Business News Update 29.05.2025

## The oil market has a bigger problem than a slowing China – India

India's potential to replicate China's oil demand boom is facing significant headwinds. Slower urbanization, lower female labor participation, and the rise of electric two-wheelers are hindering India's oil consumption growth. Unlike China's manufacturing-led growth, India's service-based economy consumes less energy, making it unlikely to become the next major driver of global oil demand. India is the stuff of dreams for OPEC and Big Oil: a rapidly developing nation of nearly 1.5 billion people where petroleum consumption is still in its infancy. It's the next China — so the theory goes. Perhaps one day, but in 2025 it's still the stuff of dreams. For years, energy economists have talked about “structural tailwinds” — including benign demographics, a burgeoning middle class and accelerating urbanization and industrialization — that would propel Indian oil demand.

Source: [Economic Times, May 28, 2025](#)

## Doing business in China is getting harder, but its exports are hard to resist

European companies in China face increasing difficulties due to a weak domestic economy and opaque regulations, leading to corporate pessimism. Many companies are losing market share and facing political challenges, with fewer planning to expand operations. Despite curbing investments, some European businesses are buying more Chinese components, increasing supply chain dependence on China, driven by lower prices and currency advantages. European companies, many of which have operated in China for decades, are finding it increasingly difficult to do business in the country, another sign of how China's weak domestic economy and opaque regulations are testing even long-standing multinational business ties. European automakers have been rapidly losing market share and face many political difficulties. Volkswagen agreed last December to sell its factory in northwestern China's Xinjiang region, where Beijing has repressed Muslim ethnic groups.

Source: [Economic Times, May 28, 2025](#)

## Trump Media secures \$2.5 billion in private placement to build major bitcoin treasury

Trump Media and Technology Group Corp. (Nasdaq, NYSE Texas: DJT), the company behind Truth Social, streaming platform Truth+, and the FinTech brand Truth.Fi, has announced a \$2.5 billion capital raise through a private placement offering involving approximately 50 institutional investors. The funding includes \$1.5 billion in common stock and \$1.0 billion in convertible senior secured notes, marking one of the most significant Bitcoin treasury commitments ever made by a publicly traded company. The offering is expected to close on or around May 29, 2025, pending customary closing conditions. According to the company, the proceeds will primarily fund the creation of a Bitcoin treasury, furthering its strategy of expanding into the broader “America First” economy. The move also officially closes the company's previously announced special acquisition fund, with additional growth avenues anticipated through potential mergers, acquisitions, and digital asset development.

Source: [Financial Express, May 28, 2025](#)

## Tesla EU sales slump 52% in April: trade group

Tesla's European sales plummeted in April 2025, dropping by over 50% as Chinese electric car manufacturers gained significant market share. This decline occurred amidst scrutiny of Elon Musk's involvement with Donald Trump and concerns about Tesla's aging vehicle lineup. While overall electric car sales in the EU rose, Tesla was surpassed by numerous competitors, including Volkswagen and BYD. Sales of cars made by Elon Musk's Tesla slumped by more than half in April as Chinese electric carmakers saw their share surge, the continent's manufacturing association said Tuesday. While sales of electric cars rose overall in the 27 European Union nations, Tesla's share fell dramatically amid the spotlight on Musk's work with US President Donald Trump and the US company's ageing range. The European Automobile Manufacturers' Association (ACEA) said Tesla sales in April fell to 5,475 cars, down 52.6 percent from the same month last year.

Source: [Economic Times, May 28, 2025](#)